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The Northwestern Mutual Life Insurance Company.

Milwaukee, Wis., Oct. 23rd, 1924.

Mr. George M. West,
St. Andrews, Fla.

Dear Sir: Complying with your request of Oct. 18th we enclose for signature by yourself agreement to secure loan of $ 2720.00 on policy No. 226544

Upon the return of the agreement properly executed, the present loan of $ 2120.00 with accrued interest, will be deducted from the new loan and the Company's check for the balance will be issued. Interest will be payable annually from the date of the check which will also be the date of execution of the loan agreement by the Company.

If not satisfactory, please return the agreement unsigned with your explanation.

Yours truly,
THE NORTHWESTERN MUTUAL LIFE INSURANCE CO.,
Policy Loan Division D